

Key investor information.

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Triodos Sustainable Pioneer Fund, a sub-fund of Triodos SICAV I.

EUR Class R-distribution - ISIN LU0278272926.

This fund is an undertaking for collective investment in transferable securities and is managed by Triodos Investment Management BV.

Objectives and investment policy.

Investment objective

The fund aims to generate long-term capital growth for its investors through a concentrated and focused investment portfolio that is typically suited for investors with a higher risk tolerance.

Investment policy

Triodos Sustainable Pioneer Fund invests in equities of companies listed on worldwide markets, that are engaged in innovative and ground-breaking activities in the field of sustainability. At least 67% of the fund's net assets are invested in shares of small and midcap companies and up to 33% of its net assets in large cap companies. The companies in which the fund invests provide solutions that address the sustainability themes contributing to the transition to a sustainable world. Through its solutions-focus, the fund has a concentrated exposure to companies active in the fields of sustainable energy (climate protection), environmental technology (clean planet) and medical technology (healthy people) and to companies that are clear leaders in corporate social responsibility (CSR)

within their respective sectors. Companies are selected following a comprehensive and integrated assessment of their financial, social and environmental performance.

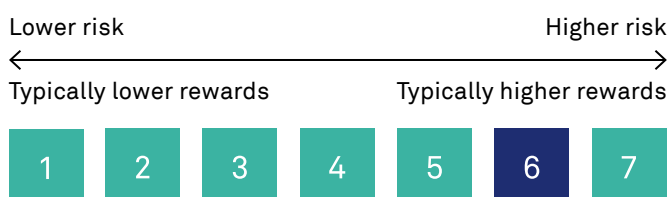
Sustainable investment strategy

The sustainability research process includes the following two steps: (1) selection of companies that derive revenues from products and services that contribute solutions to the transition to a sustainable world, and (2) elimination of companies that do not meet the minimum standards defined. Where appropriate, the fund will seek to discuss substantial and relevant issues with regard to social, environmental and governance performance with the companies analysed.

Other information

- Investors may subscribe and redeem units on any valuation day.
 - Distribution shares may pay a dividend to their holders whereas capitalisation shares capitalise their entire earnings.
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Risk and reward profile.



The risk and reward indicator is based on the volatility of the fund. Historical data may not be a reliable indicator of the future risk profile of the fund. The above risk and reward category is not fixed and may shift over time. The lowest category does not mean a risk-free investment.

Equity funds in general are more volatile than bond funds. Equity funds with a focus on small and midcap listed companies are more volatile as price movements of shares within this category tend to have a larger impact on the value of the fund.

Other risks relevant to the investor

- Currency risk arises because investments by the fund may be denominated either in euros or in foreign currencies. In principle, the fund does not hedge the currency risk of these investments.
- The fund is subject to market risk, which is the risk caused by changes in the price of the investments. The fund mitigates this market risk by means of careful selection and diversification of investments.

For a complete overview of all the risks attached to this fund, please refer to the section Risk Factors in the prospectus.

Charges.

The charges are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	%
Entry charge	5.00
Exit charge	1.00
This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out	
Charges taken from the fund over a year	%
Ongoing charges	1.99
Charges taken from the fund under certain specific conditions	%
Performance fee	N/A

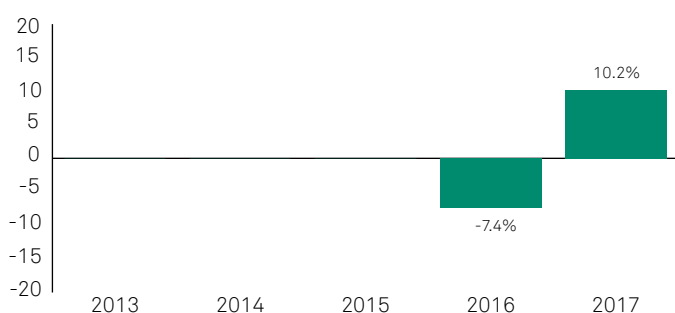
The fund does not charge entry and exit fees. The entry and exit fees shown are the maximum entry or exit fees. You can find the actual entry and exit fees from your financial adviser or distributor.

The ongoing charges figure is based on expenses for the year ending 31 December 2017. This figure may vary from year to year.

The fund does not charge a performance fee.

For more information about charges, please see the relevant page(s) of the fund's prospectus, which is available on www.triodos-im.com.

Past performance.



Currency: EUR

Inception date: 14 October 2015

Past performance is of limited value as a guide to future performance. The ongoing charges are included in the calculation of past performance; excluded are the entry and exit charges.

Practical information.

- RBC Investor Services Bank SA acts as depositary of the fund.
- The English prospectus, annual and semi-annual accounts may be obtained free of charge on www.triodos-im.com.
- The details of the up-to-date remuneration policy of the management company including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available on www.triodos-im.com. A paper copy of the details of such remuneration policy is available free of charge upon request to the registered office of the management company.
- Other information on the fund, including the latest share prices, can be found on www.triodos-im.com.
- The assets and liabilities of each sub-fund are segregated by law. The sub-fund may offer other share classes. Information on these share classes is available in the prospectus.
- The tax legislation of the SICAV's home Member State may have an impact on the personal tax position of the investor.
- Triodos Investment Management BV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

Triodos Investment Management BV is authorised in the Netherlands and regulated by the Financial Markets Authority.

This key investor information is accurate as at 1 April 2018.