

**TRIODOS SICAV I**  
*Société anonyme - Société d'investissement à capital variable*  
Registered office: 5, Allée Scheffer, L-2520, L-1528 Luxembourg  
R.C.S. Luxembourg B 119549  
(the "**SICAV**")

**INFORMATIVE NOTICE ON THE AMENDMENTS  
TO THE PROSPECTUS OF TRIODOS SICAV I**

Luxembourg, 2 January 2025

Unless otherwise defined herein, capitalised terms shall have the meaning given to them in the prospectus of Triodos SICAV I (the "**Prospectus**").

**Informative notice on the amendments to the Prospectus**

Dear Shareholder,

We hereby inform you that the Board of Directors of Triodos SICAV I (the "**Board**") has decided to introduce a number of amendments to the Prospectus dated June 2024 as set out below.

<b>1. Change of the address of the registered office of the SICAV</b>
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Following the reorganisation of CACEIS Bank, Luxembourg Branch on 1 June 2024, the domiciliary services in Luxembourg are consolidated to the main office of CACEIS Bank, Luxembourg Branch. Therefore, in line with the Articles of Incorporation, the Board has decided to transfer the registered office of the SICAV from 11-13, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg, to 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg.

For the avoidance of doubt, this change of address of the SICAV has no impact on your rights as shareholder.

The sub-section "The SICAV" of the section "Governance and Management" of the Prospectus has been amended accordingly.

<b>2. Compliance with new CSSF circular 24/856</b>
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On 1 January 2025, the CSSF Circular 24/856 took effect on the protection of investors in case of an NAV calculation error, an instance of non-compliance with the investment rules and other errors at UCI level (the "**Circular 24/856**"). The Circular 24/856 replaces CSSF Circular 02/77 on the protection of investors in case of NAV calculation error and correction of the consequences resulting from non-compliance with the investment rules applicable to undertakings for collective investment.

In line with the Circular 24/856, the Prospectus provides that where an investor invests in a fund through a financial intermediary, it may not always be possible for the investor to be indemnified in case of Net Asset Value calculation errors and/or non-compliance with investment rules and/or other errors at the level of the fund.

The sub-section "Issuance and ownership" of the section "Investing in the Funds" and the sub-section "Calculation of NAV" of the section "Governance and Management" of the Prospectus have been amended accordingly.

<b>3. Change of equity benchmark provider and consequential change of equity benchmarks (which are used for performance measurement only)</b>
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The Board has decided to change the benchmark provider of the equity benchmarks, from MSCI to Bloomberg, for the funds referred to below. Said benchmarks are used for performance measurement only. This change is being made for improved data quality purposes.

<b>Fund</b>	<b>Previous benchmark (used for performance measurement only)</b>	<b>New benchmark (used for performance measurement only)</b>
Triodos Global Equities Impact Fund	MSCI World Index	Bloomberg Developed Markets Index
Triodos Impact Mixed Fund – Defensive*	MSCI World Index	Bloomberg Developed Markets Index
Triodos Impact Mixed Fund – Neutral*	MSCI World Index	Bloomberg Developed Markets Index
Triodos Impact Mixed Fund – Offensive*	MSCI World Index	Bloomberg Developed Markets Index
Triodos Pioneer Impact Fund	MSCI World Small & Mid Cap Index	Bloomberg Developed markets Mid & Small Cap Index
Triodos Future Generations Fund	MSCI World Impact ESG Select Children's Rights Index	Bloomberg Developed markets Mid & Small Cap Index

\* The benchmark provider for the fixed income part of the portfolios (iBoxx) remains unchanged.

The change of benchmark provider entails a change of benchmarks. The new benchmarks differ in characteristics and performance from the previous ones only in a negligible way.

For the avoidance of doubt, this change of benchmark provider and consequential change of equity benchmarks does not imply a change to the funds' investment strategy or policy, nor an interruption of the track record of the funds.

The lists of funds' benchmarks in the section "Fund Descriptions" of the Prospectus of Triodos Global Equities Impact Fund, Triodos Impact Mixed Fund – Defensive, Triodos Impact Mixed Fund – Neutral, Triodos Impact Mixed Fund – Offensive, Triodos Pioneer Impact Fund and Triodos Future Generations Fund have been updated accordingly.

#### **4. Clarification of the fees deducted from fund assets**

It has been clarified that, at the level of each fund, the Value Added Tax (VAT) is payable at funds level, under the "Service fee" and not as "Other Expenses".

This change is a mere clarification and does not have an impact on the fees currently being charged to the funds.

The sub-section "Fees deducted from fund assets" of the section "Governance and Management" of the Prospectus has been amended accordingly.

#### **5. Clarification of the ratings of debt securities used to calculate the investment grade rate of these assets**

It has been clarified that the ratings used regarding debt securities invested by the relevant funds will not be limited to ratings given by Standard & Poor's or Moody's but will extend to any available ratings of debt securities that the management company deems appropriate.

Consequently it has been clarified that all the funds which invest in debt securities (Triodos Euro Bond Impact Fund, Triodos Sterling Bond Impact Fund, Triodos Impact Mixed Fund – Defensive, Triodos

Impact Mixed Fund – Neutral and Triodos Impact Mixed Fund – Offensive) calculate an average of the available ratings to determine the investment grade rate of debt securities in which they may invest, in line with the current practice.

The investment policies of Triodos Euro Bond Impact Fund, Triodos Sterling Bond Impact Fund, Triodos Impact Mixed Fund – Defensive, Triodos Impact Mixed Fund – Neutral and Triodos Impact Mixed Fund – Offensive in the section "Fund Descriptions" of the Prospectus have been amended accordingly.

## **6. Clarification of the functions of the UCI administrator in line with CSSF Circular 22/811**

In line with the CSSF Circular 22/811 on the authorisation and organisation of entities acting as UCI administrator, the three main functions of the UCI administrator of the SICAV are specified.

These functions are the registrar function, the NAV calculation and accounting function, and the client communication function. These functions are all currently performed by CACEIS Bank, Luxembourg Branch.

The sub-section "Professional Firms Serving the SICAV" of the section "Governance and Management" of the Prospectus has been amended accordingly.

## **7. Miscellaneous**

A number of changes, clarifications and updates (such as updates of page numbers, page references, and website links) have been included throughout the Prospectus including the Sustainability Annexes, in order to ensure consistency, coherence and accuracy of the terminology and descriptions used throughout the Prospectus including the Sustainability Annexes.

**For the avoidance of doubt, none of the above-described amendments represents a material change to the investment strategy of the funds of the SICAV or their investment management.**

**All the above changes took effect on 1 January 2025 and are reflected in a revised version of the Prospectus dated January 2025.**

The revised version of the Prospectus dated January 2025 will be available in due course at the registered office of the SICAV.

Should you need any further information, please contact Client Services, T: +31 30 694 2400, E: [TriodosIM@triodos.com](mailto:TriodosIM@triodos.com).

The above information does not fall within § 298 (2) of the German Investment Code (KAGB) and must therefore not be communicated via durable medium.

Yours faithfully,

**TRIODOS SICAV I**  
The Board of Directors

## ANNEX TO THE INFORMATIVE NOTICE ON THE AMENDMENTS TO THE PROSPECTUS OF TRIODOS SICAV I

The informative notice on the amendments to the prospectus of Triodos SICAV I dated June 2024 is applicable to the following share classes.

### Triodos SICAV I – Triodos Global Equities Impact Fund

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
I-Cap	LU0309381191
I-Dis	LU0309381514
R-Cap	LU0278271951
R-Dis	LU0278272413
Z-Cap	LU0785617340
Z-Dis	LU0785617423

### Triodos SICAV I – Triodos Euro Bond Impact Fund

Amendments number 1, 2, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
I-Dis	LU0309381860
R-Cap	LU0278272504
R-Dis	LU0278272769

### Triodos SICAV I – Triodos Impact Mixed Fund – Defensive

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
R-Cap	LU1956010893
R-Dis	LU1956010976

### Triodos SICAV I – Triodos Impact Mixed Fund – Neutral

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
I-Cap	LU0504302943
R-Cap	LU0504302356
R-Dis	LU0504302604
Z-Cap	LU0785618231
Z-Dis	LU0785618405

### Triodos SICAV I – Triodos Impact Mixed Fund – Offensive

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
R-Cap	LU1956011511
R-Dis	LU1956011602

### Triodos SICAV I – Triodos Pioneer Impact Fund

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
I-Cap	LU0309382678
R-Cap	LU0278272843
R-G-Cap	LU2723591728
Z-Cap	LU0785618744

Triodos SICAV I – Triodos Future Generations Fund

Amendments number 1, 2, 3, 4, 5, 6 and 7 are applicable to the following share classes.

Share class	ISIN code
I-Cap	LU2434354127
I-Dis	LU2434354390
R-Cap	LU2434354473
R-Dis	LU2434354556