

# Triodos Investment Management

## Triodos Global Equities Impact Fund Portfolio as per 30 September 2021

Triodos Global Equities Impact Fund aims to generate positive impact and competitive returns from a concentrated portfolio of equities issued by large-cap companies offering sustainable solutions.

The fund selects companies for their contribution to seven sustainable transition themes. Through integrated financial and sustainability analysis, the drivers of a company's long-term value creation are identified and the impact of ESG materiality on these drivers assessed. The companies invested in comply with Triodos' strict minimum standards.

Company Name	Theme	Country
Adecco Group AG	Social Inclusion and Empowerment	SWITZERLAND
Adidas AG	Prosperous and Healthy People	GERMANY
Adobe Systems	Innovation for Sustainability	UNITED STATES (U.S.A.)
ANTHEM INC	Prosperous and Healthy People	UNITED STATES (U.S.A.)
Assa Abloy AB	Sustainable Mobility and Infrastructure	SWEDEN
Bridgestone Corp	Sustainable Mobility and Infrastructure	JAPAN
Central Japan Railway	Sustainable Mobility and Infrastructure	JAPAN
Check Point Software Technologies	Innovation for Sustainability	ISRAEL
CISCO SYSTEMS INC.	Innovation for Sustainability	UNITED STATES (U.S.A.)
Cognizant Technology	Innovation for Sustainability	UNITED STATES (U.S.A.)
Corporacion Acciona Energias Renovables SA	Renewable Resources	SPAIN
Croda International Plc	Innovation for Sustainability	GREAT BRITAIN
Danone Groupe	Sustainable Food and Agriculture	FRANCE
Deutsche Telekom	Social Inclusion and Empowerment	GERMANY
EDWARDS LIFESCIENCES	Prosperous and Healthy People	UNITED STATES (U.S.A.)
Essity	Prosperous and Healthy People	SWEDEN
Evonik Industries AG	Sustainable Mobility and Infrastructure	GERMANY
FANCL Group	Prosperous and Healthy People	JAPAN
Fresenius Medical Care AG	Prosperous and Healthy People	GERMANY
Henkel / Vorzug	Prosperous and Healthy People	GERMANY
International Paper	Circular Economy	UNITED STATES (U.S.A.)
Intuitive Surgical Inc.	Prosperous and Healthy People	UNITED STATES (U.S.A.)
KDDI Corporation	Social Inclusion and Empowerment	JAPAN
Kerry Group Plc	Sustainable Food and Agriculture	IRELAND
Kuraray Co, Ltd	Renewable Resources	JAPAN

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Kyoritsu Maintenance Co, Ltd	Social Inclusion and Empowerment	JAPAN
Merck KGAA	Prosperous and Healthy People	GERMANY
Murata Manufacturing Co Ltd	Innovation for Sustainability	JAPAN
Nidec Corp	Sustainable Mobility and Infrastructure	JAPAN
NIKE INC B	Prosperous and Healthy People	UNITED STATES (U.S.A.)
Nomad Foods	Sustainable Food and Agriculture	VIRGIN ISLANDS (UK)
NortonLifelock	Innovation for Sustainability	UNITED STATES (U.S.A.)
Novo Nordisk	Prosperous and Healthy People	DENMARK
PAYPAL HOLDINGS INC	Social Inclusion and Empowerment	UNITED STATES (U.S.A.)
Pearson	Social Inclusion and Empowerment	GREAT BRITAIN
Persol Holdings Co, Ltd	Social Inclusion and Empowerment	JAPAN
PROCTER & GAMBLE CO.	Prosperous and Healthy People	UNITED STATES (U.S.A.)
RELX Group Plc	Social Inclusion and Empowerment	GREAT BRITAIN
Roche Holding	Prosperous and Healthy People	SWITZERLAND
Roland Corporation	Prosperous and Healthy People	JAPAN
Royal Philips NV	Prosperous and Healthy People	NETHERLANDS
Sekisui Chemical Co, Ltd	Prosperous and Healthy People	JAPAN
Sekisui House Ltd	Sustainable Mobility and Infrastructure	JAPAN
Shin-Etsu Chemical	Innovation for Sustainability	JAPAN
Smurfit Kappa Group Plc	Circular Economy	IRELAND
Starbucks Corporation	Sustainable Food and Agriculture	UNITED STATES (U.S.A.)
STMicroelectronics SA	Innovation for Sustainability	NETHERLANDS
Taiwan Semiconductor	Innovation for Sustainability	TAIWAN
Telenor ASA	Social Inclusion and Empowerment	NORWAY
Toho Co Ltd	Prosperous and Healthy People	JAPAN
Toyota Motor Corporation	Sustainable Mobility and Infrastructure	JAPAN
Ulvac	Innovation for Sustainability	JAPAN
Vestas Wind Systems	Renewable Resources	DENMARK
VF Corp	Prosperous and Healthy People	UNITED STATES (U.S.A.)
Walt Disney	Prosperous and Healthy People	UNITED STATES (U.S.A.)
William Demant Holding AS	Prosperous and Healthy People	DENMARK
Yamaha Corp	Sustainable Mobility and Infrastructure	JAPAN